

YOUR STUDENT FINANCE JOURNEY

cyllid myfyrwyr cymru
student finance wales

BEFORE UNIVERSITY

You decide to go to uni or college.

You **find out what student finance is available** from Student Finance Wales. Visit www.studentfinancewales.co.uk

Apply for student finance online at www.studentfinancewales.co.uk
Make sure you have your passport, bank details and National Insurance number to hand.

Your parent or partner provides their income details. It's really important that they send us these as soon as possible so you get as much money as you're entitled to.

Provide evidence.
Make sure you provide us with any evidence we ask for as quickly as possible to avoid delays in processing your application.

We assess your application.

We'll send you a letter confirming how much you'll get.

AT UNIVERSITY

Start university.

You need to register at uni before we can make your first payment.

Interest is applied from the day we make your first payment.

Reapply for student finance each year.

You graduate.

AFTER UNIVERSITY

You start repaying the April after you finish or leave your course, but only when you're earning over £28,470 per year. When you start repaying, you make repayments to Student Loans Company.

Interest amounts vary. How much interest you're charged will depend on your income.

If your income drops below £28,470 your repayments will stop. Check this year's repayment terms at <https://www.gov.uk/repaying-your-student-loan>

Your loan will be cancelled 30 years after you're due to start repaying.